OFFICE ORDER

The provision of unbalanced bid is hereby made applicable as follows for electrical works costing Rs. 10.00 Lacs and above.

(i) Unbalanced bid means the bid amount of lowest bidder is less than the estimated cost as put in the NIT.

(ii) An additional performance security equal to unbalanced amount less than estimated cost has to be get deposited by the successful bidder in form of cash/bankers cheque/DD or Bank Guarantee issued by any nationalized scheduled India Bank.

(iii) Such bidder may be asked to deposit the performance security within a period of 10 days from the date of issue of letter of acceptance. Such performance security shall be valid up to stipulated date of completion of work and if the work delays the same can be extended upto the actual date of completion.

(iv) Failure of successful bidder to comply with the condition of additional performance security: It shall constitute sufficient ground for cancellation of award of work as well as forfeiture of EMD and appropriate action shall be initiated against the bidder.

This bears the approval of competent authority. This order will come in force with immediate effect.

(R.S. Serena)
Additional Chief Engineer
PWD Electrical, Rajasthan
Jaipur

Date: 23/5/13

No. 1-26

Copy to:-
1. PS to the Principal Secretary PWD Rajasthan, Jaipur
2. Secretary PWD Rajasthan, Jaipur
3. The Chief Engineer & AS PWD Rajasthan, Jaipur
4. The Financial Advisor PWD, Rajasthan, Jaipur
5. Superintending Engineer PWD Electric Circle, Jaipur/Jodhpur/Kota/Barmer
6. Executive Engineer PWD Electric Division-II/III/IV/Secretariat/Head Office, Jaipur
/Ajmer/Barmer/Bikaner/Pinagar/Dhakotipur...

(R.S. Serena)
Additional Chief Engineer
PWD Electrical, Rajasthan
Jaipur