

OFFICE OF THE CHIEF ENGINEER, P.W.D. RAJASTHAN, JAIPUR

No. CE/PWD/D&T/Cir./D-123

Date : 27.9.17

CIRCULAR

Sub: Additional performance security on un-balanced bids.

A Bid is to be considered un-balanced if the Bid price offered by the bidder is more than 10% lower than the cost worked out as per market rate analysis. For the purpose of determination of additional performance security, current BSR rates shall be considered as the market rates. If the BSR is not revised for the Current Financial Year then only the market rate analysis is required and it should be uploaded on site before Bid receipt date in accordance with RTPP rules.

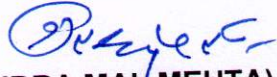
If "X" is the scheduled/market price of the work, then additional performance security shall be equal to :-

$$(0.9 X - \text{Bid Amount}) \times 0.4$$

[(Point nine multiplied by X minus Bid amount) multiplied by point four].

The additional performance security will be refundable after satisfactory completion of the work. This Order will be applicable from the date of issue both on Building as well as Road works under taken by the department. It bears approval of Administrative Department.

This order supersedes the previous order no. CE/PWD/D&T/Cir./D-140 Dated 20.09.2016


(JITENDRA MAL MEHTA)
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