OFFICE OF THE CHIEF ENGINEER (NH), PWD, RAJASTHAN, JAIPUR.

No: CE/NH/APS/2018/D-45

Addl. Chief Engineer,
PWD, Zone___________(All)

Sub: Submission of additional performance security for unbalanced bid of CRF works.

Sir,

It is learnt that tender premium of CRF works have been received upto 43% below resulting in huge amount of unbalanced bid security to be deposited by contractors before issuance of work order. Some of the contractors have opposed to deposit the same in view of market rate lower than those taken from BSR-2013 and have submitted representations to the Department.

It has therefore, been decided that the difference in the rate of bitumen taken in BSR-2013 and the rate on 28 days preceding the date of opening of financial bid, may be incorporated to arrive on revised G-Schedule amount and this amount may be considered for the calculation of additional performance security for unbalanced bid. This will be applicable for all the tenders invited on BSR-2013 and shall not be applicable on the tenders based on new BSR-2016.

Amount of unbalanced bid will be applicable when tenders are more than 10% lower than the revised G-Schedule cost. For avoidance of doubt, it is clarified that the amount of additional performance security will be equivalent to 90% of revised G-Schedule amount multiplied by effective percentage rate received (in respect of revised G-Schedule amount) minus 10%.

It bears approval of Govt. vide MR No.3887/M/PWD/2016 dt. 29.03.2016.

Yours faithfully,

(Shiv Lahari Sharma)
Chief Engineer (NH)

Copy to-
Superintending Engineer, PWD, Circle ...................(All)

(Shiv Lahari Sharma)
Chief Engineer (NH)