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Rajasthan State Road Development & Construction Corporation LTD.

(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

Regd. Office “ SETU BHAWAN “ Opp. Jhalana Doongari , Agra ByePass Road,
JAIPUR- 302004

File No. D-2 (135)/ 1014-28

Date : 25.04.2008

To

1. Shriman Rajendra Rathore, (Chairman, RSRDC),
Hon’ble Minister for Public Works, Deptt., Rajasthan, Jaipur.
2. Shri C.S.Rajan, (Vice Chairman, RSRDC)
Principal Secretary to Govt., PWD, Rajasthan, Jaipur.
3. Shri S.K.Mittal, (Director, RSRDC)
Spl. Secretary to Govt., Finance Deptt.,
4. Shri. V. Srinivas, (Director, RSRDC),
Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
5. Shri Jagdish Chandra, (Director, RSRDC),
Transport Commissioner, Rajasthan, Jaipur.
6. Shri H.L.Mina, (Director, RSRDC),
Secretary to Govt., Public Works, Deptt., Rajasthan, Jaipur.
7. Shri P.K.Saxena, (Director, RSRDC),
Chief Engineer cum Addl. Secy., PWD Rajasthan, Jaipur.
8. Shri D.C.Katara, (Director, RSRDC),
Chief Engineer (Roads-1), PWD, Rajasthan, Jaipur.
9. Shri Rohit Modi, (Director, RSRDC),
Chief Executive, Road & Bridge Development Project, Larson & Toubro.
10. Shri P.P.Pareek, (Director, RSRDC),
Chartered Accountant, S.Bhandari & Co., Jaipur.
11. Shri Arimardan Singh, (Director, RSRDC),
Chief Admn. Officer (Retd). North Western Railway, Jaipur.
12. Shri Manohar Lal Mathur, Managing Director, RSRDC, Jaipur.

Sub.:- Minutes of the 30th Board Meeting.

Sir,

Please find enclosed herewith copy of minutes of 30th Meeting of the Board of Directors of RSRDC, held on Monday the 31st Day of March, 2008 at the Registered Office of the Corporation,

RSRDC LTD.

At 10.30a.m. for favour of kind perusal.

Thanking you,
Yours faithfully,

(R.K.SINGHAL)
Company Secretary
Ph. No. 9414050009
Cs @ rsrdc.com

Copy to following for information and needful action please:-

1. Financial Advisor, RSRDC, Jaipur.
2. General Manager, RSRDC, Jaipur.
3. Chief Project Manager, RSRDC, Jaipur.

Company Secretary

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JAIPUR-302004

Minutes of the 30th Board Meeting

Minutes of the 30th meeting of the Board of Director of Rajasthan State Road Development and Construction Corporation Limited was held on Monday the 31st Day of March, 2008 at the Registered Office of the Corporation, Jaipur at 10.30 a.m.

The following were present:

1. Shri C.S.Rajan	Vice Chairman
2. Shri V.Srinivas	Director
3. Shri Jagdish Chandra	Director
4. Shri H.L.Mina	Director
5. Shri P.K.Saxena	Director
6. Shri D.C.Katara	Director
7. Shri P.P.Pareek	Director
8. Shri Arimardan Singh	Director
9. Shri Manohar Lal Mathur	Director

In attendance:-

Shri M.K.Jain, Financial Advisor, RSRDC.
Shri Anil Gupta, General Manager, RSRDC.
Shri G.S. Gupta, Chief Project Manager, RSRDC.
Shri R.K.Singhal, Company Secretary, RSRDC.

Leave of absence:

The Company Secretary informed that Chairman is unable to attend the meeting. He further informed that as per the Schedule of Powers Vice Chairman is authorized to chair the meeting. Hence Shri C.S. Rajan chaired the meeting .

Leave of absence was granted by the Board TO Shriman Rajendra Rathore, Shri S.K. Mittal and Shri Rohit Modi who have shown their inability to attend the meeting due to unavoidable circumstances.

Item No.30.1 Confirmation of Minutes of the 19th E.C. Meeting.

The Minutes of the last 19th E.C. Meeting of the Board of Directors held on 11.02.2008 were considered and it was RESOLVED that the same be confirmed.

Item No. 30.2 Confirmation of Minutes of the last (29th) Meeting held on 29.12.2007.

The Minutes of the last 29th Meeting of the Board of Directors held on 29.12.2007 were considered and it was RESOLVED that the same be confirmed.

Item No. 30.3 Review/ follow up action on previous decisions.

The Board discussed and noted the compliance of previous decisions and gave following direction:-

Item No.	Directions	Compliance
27.3.2	Legal opinion pertains to HLA/Accounts section Regarding application of provident Fund.	The existing system of Provident Fund registration requirement for contractors will continue.
27.3.2	Reasons for short fall in pension funds.	Proper compliance be placed giving reasons for shortfall.
27.10(3)	Recommendation as how to increase the turnover of RSRDC.	Note of appreciation was made for increasing of turnover for the year 2007-08 to more than Rs. 155.00 crore and for efforts made to double the turnover in the next Financial Year 2008-2009 and putting corporation in a sound position.
28.9	Representation of Alka Mathur.	Reply of query raised by V.C. be submitted by the committee.
29.7	Enhancement of retirement age the Corporation Employees.	Matther be examined in detail and report of Committee be submitted in the next meeting.

Item No.30.4 Construction of New Bikaner Bye Pass connecting Sriganganagar Road (NH-15) to Jaisalmer Road (NH-15) on BOT basis.

The issue was discussed and after discussion the following resolution was passed.

“ RESOLVED THAT approval be and is hereby granted for undertaking the execution of the New Bikaner Bye Pass connecting Bikaner Sriganganagar Road (NH-15) to Bikaner Jaisalmer Road (NH-15) BOT project on BOT basis and permissions for taking loan from financial institutions”.

Item No.30.5 To Ex-post facto appointment of internal Auditors.

Resolved that ex-post-facto approval for appointment of Auditor first half year Internal Audit and approval for second half year Internal Audit for the year 2007-08 be and is hereby granted, as per recommendation of Audit Committee, together with list placed and also for fixing of fee in case of outside auditor.

Item No.30.6 To note appointment of auditors u/s 619(2) of the Companies Act, 1956 for the financial year 2007-08.

The Board noted the appointment of Auditors by Comptroller and Auditor General of India, New Delhi appointing M/s. D.R. Mohnot & Co. Chartered Accountants, as Statutory Auditors of the Corporation for the year 2007-08 in place of M/s. Gopal Sharma & Co.

There being no other business to transact the meeting concluded with a vote of Thanks to the Chair.

(R.K. Singhal)
Company Secretary

(M.L. Mathur)
Managing Director

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Chairman

Date:
Place: Jaipur

Phone 2711390/9414050009 (M)

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Corrigendum

Additional Item with the permission of Chair.

Item No. 30.6(1) Appointment of New Director.

RESOLVED that Appointment/ Cessation be and is hereby noted as informed vide order No. F-8(44)/PWD/2000/584 dt. 09.01.08 by Government of Rajasthan appointing Shri S.K. Mittal, Special Secretary to Govt., Finance (Exp.), Govt. of Rajasthan as Director in place of Shri Subhash Garg, Secretary to Govt. Finance Deptt., Govt. of Rajasthan.

RESOLVED FURTHER that Company Secretary be & is hereby authorized to take all necessary steps required under Companies Act 1956 and to sign all the papers required for giving effect to the resolution.

Item No. 30.6(2) Transfer of Shares.

RESOLVED THAT approval be and is hereby accorded for the transfer of shares as under:-

S.NO.	Name of transferor	Name of Transferee	No. of share
1	Shri Subhash Garg	Shri S.K. Mittal	1

1. RESOLVED FURTHER THAT Company Secretary be and is hereby authorized to give effect to the mentioned transfers in the books of the Corporation.