

Fax: 0141-2711178

**Rajasthan State Road Development & Construction Corporation LTD.**

(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra ByePass Road, JAIPUR -302004

File No. D-2(150)/ 110-24

Date 04.04.2011

To

1. **Shri Pramod Jain (Bhaya)**, (Chairman, RSRDC),  
Hon'ble Minister of State, Public Works Department,  
Govt. of Rajasthan, Jaipur.
2. **Dr. Dinesh Kumar Goyal**, (Vice Chairman, RSRDC),  
Principal Secretary to Govt., PWD, Rajasthan, Jaipur.
3. **Shri D.B. Gupta**, (Director, RSRDC),  
Principle Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
4. **Shri Deepak Upreti**, (Director, RSRDC), Principal Secretary to Govt. & Transport  
Commissioner, Transport Deptt., Rajasthan, Jaipur
5. **Shri Vinod Pandya**, (Director, RSRDC)  
Spl. Secretary to Govt., Finance (Exp.) Deptt.,
6. **Shri N.K. Sharma**, (Director, RSRDC),  
Secretary to Govt., PWD, Rajasthan, Jaipur.
7. **Shri Chiranji Lal**, (Director, RSRDC),  
Chief Engineer and Addl. Secy., PWD, Rajasthan, Jaipur.
8. **Shri B. P. Chauhan**, (Director, RSRDC),  
Chief Engineer (NH), PWD, Rajasthan, Jaipur.
9. **Shri Anil Gupta**, Managing Director, RSRDC, Jaipur.
10. **Shri N. C. Nakra**, (Director, RSRDC), Regional Chief, HUDCO, Jaipur.

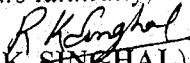
Sub.-: Minutes of the 45<sup>th</sup> Board Meeting.

Sir,

Please find enclosed herewith copy of minutes of 45<sup>th</sup> Meeting of the Board of Directors of RSRDC, held on Friday the 1<sup>st</sup> April 2011 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri,) Jaipur at 11.30 A.M for favour of kind perusal.

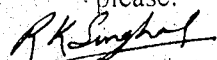
Thanking you.

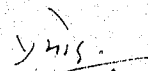
Yours faithfully,

  
(R. K. SINGHAL)  
Company Secretary

Copy to following for information and needful action please :-

1. Financial Advisor, RSRDC, Jaipur.
2. General Manager, RSRDC, Jaipur.
3. Chief Project Manager, RSRDC, Jaipur.
4. Sr. Audit Officer/CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-I/D-2137 dated 13.02.07.
5. Resident Engineer (Elect-I), RSRDC Ltd., Ajmer for placing the same on website please. P.S.

  
Company Secretary



Phone 2711390

Fax: 0141-2711178

## Rajasthan State Road Development & Construction Corporation LTD.

(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra ByePass Road, JAIPUR -302004

Minutes of the 45<sup>th</sup> meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held on Friday the 1<sup>st</sup> day of April 2011 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri,) Jaipur at 11.30 A.M

### The following were present:

1. Shri Pramod Jain (Bhaya),
2. Dr. Dinesh Kumar Goyal
3. Shri Vinod Pandya
4. Shri N. K. Sharma
5. Shri Chiranji Lal
6. Shri B. P. Chauhan
7. Shri Anil Gupta
8. Shri N. C. Nakra

Chairman of the Meeting  
Vice Chairman  
Director  
Director  
Director  
Director  
Managing Director  
Director

### In attendance: -

Shri Arun Kumar Gupta, Financial Advisor, RSRDC.  
Shri R.K. Singhal, Company Secretary, RSRDC  
Shri Shailendra Mathur, General Manager, RSRDC.

### Leave of Absence.

Leave of absence was granted by the Board to Shri D.B.Gupta and Shri Deepak Upreti, Directors, who had shown their inability to attend the meeting due to unavoidable circumstances.

Item No.	Item/Subject/Discussions	Decision	By whom	By when
45.1	Confirmation of Minutes of the last (44 <sup>th</sup> ) Meeting held on 18.01.2011.	The Minutes of 44 <sup>th</sup> Meeting of the Board of Directors held on 18.01.2011 were circulated to all the directors vide no. D-2(149) 18101-14 dated 19.01.2011.  Since no comments have been received from any of the directors, the Board confirmed the same.		

*Yn/s*

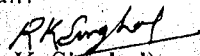
45.2	Confirmation of Minutes of Previous E.C. Meetings.			
45.2.1	Confirmation of Minutes of the 25 <sup>th</sup> , 26 <sup>th</sup> , 27 <sup>th</sup> and 28 <sup>th</sup> E.C. Meetings.	The Minutes of 25 <sup>th</sup> , 26 <sup>th</sup> , 27 <sup>th</sup> and 28 <sup>th</sup> Meetings of the Executive Committee of Board of Directors held on 18.1.2011, 25.1.2011, 21.2.2011. and 22.3.2011 respectively were considered and confirmed.		
45.3	Appointment of New Director.	The Board noted the appointment of Shri N. C. Nakra, Regional Chief, HUDCO as Director on the Board of RSRDC Ltd. and authorized Company Secretary to take necessary steps to give effect of the resolution. The Board extended a warm Welcome to Shri N. C. Nakra:	C.S.	10.4.11
45.4	Internal Audit/Control System and its Compliance for the half year ending 30 <sup>th</sup> September 2010.	The issue was discussed in detail and the Board was of the opinion that the points raised in the Internal Audit Report are of serious nature. It was directed that necessary steps be taken to correct the deficiencies and they should not occur in future.	F.A.	1.5.11
45.5	Half Yearly Financial Results for the Period Ending Sept. 2010.	The issue was discussed and it was directed that steps be taken to increase the turnover during next six months.	-	-
45.6	Construction of Satellite Hospital, Gangauri Bazar, Jaipur.	Deferred.	-	-
45.7	Advertisement of RSRDC activities through Electronic Media.	RESOLVED THAT ex-post-facto approval be and is hereby accorded for the expenditure on advertisement of the activities of RSRDC through E-TV Urdu Channel amounting to Rs.9,99,000/-	-	-
45.8	Medical Reimbursement to Sh. S.S.Chauhan, Sr. Asstt.	RESOLVED THAT approval be and is hereby accorded for the reimbursement of Rs.74,076/- on accounts of treatment undertaken by him at Prince Ali Khan Hospital, Mumbai.	-	-
45.9	Creation of one post of helper.	RESOLVED THAT approval be and is hereby accorded for the creation of one post of helper to implement the orders of Hon'ble High Court.	-	-
45.10	Approval of Budget Estimates for the year 2011-12 & Revised Budgets for the year 2010-11.	RESOLVED THAT approval be and is hereby accorded for the Revised Budget Estimates for the year 2010-11 and Budget Estimate for the year 2011-12.	-	-

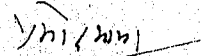
YMS

45.11	Construction of ROB with approaches in lieu of level crossing No. C-27 at Pali including Railway portion (Excluding cost of cement).	The lowest offer of M/s Rachana Construction Co., Bharuch for 'G' schedule @ 57% above on part-I & 50% above on part-II and 'H' Schedule (Part-I amounting to Rs.1,88,82,280/- & Part-II amounting to Rs.54,58,000) with grand total amounting to Rs.14,99,99,970.28 was approved.	G.M.	6.4.11
45.12	Construction of New Rajasthan High Court Building Jhalamand, Jodhpur (Approval of bid of Structural work).	The lowest offer of M/s Varindera Construction Ltd., New Delhi, @ 19.51% above on the G-Schedule amounting to Rs.16,38,84,130/- with rebate of 1.90% on the quoted bid price total amounting to Rs.19,21,36,623/- was approved.	G.M.	6.4.11
45.13	Development of Banswara-Ratlam road Km 125/00 to 140/00	The lowest offer of M/s Jain Infra Project Ltd., Kolkata @ 26.75% below on the G-Schedule and H-Schedule amounting to Rs.13,51,570/- having total cost of work as Rs. 23,30,06,600.97 with additional performance security of Rs. 8.66 Cr. was approved with the condition that prior approval shall be obtained by the Contractor from PD / DGM for the quarry from which the ballast / Grit of proper specification shall be used in execution of the work.	G.M.	6.4.11
45.14	Development of Banswara-Ratlam road Km 140/00 to 163/00	The lowest offer of M/s Bharti Construction Co. (JV) Banswara @ 27.74% below on the G-Schedule and H-Schedule amounting to Rs.38,47,400/- having total cost of work as Rs.23,38,17,932.61 with additional performance security of Rs.9.02 Cr was approved with the condition that prior approval shall be obtained by the Contractor from PD / DGM for the quarry from which the ballast / Grit of proper specification shall be used in execution of the work.	G.M.	6.4.11
45.15	Development of Mangalwar-Nimbahera Road (MDR-II-A) Km. 0/00 to 20/450.	Deferred		
45.16	Development of Mangalwar-Nimbahera Road (MDR-II-A) Km.-20/450 to 40/00.	Deferred		
45.17	Development of Bharatpur-Deeg- Alwar road SH-14 (Km. 2/700 to 27/000).	Deferred		

45.18	Development of Bharatpur-Deeg- Alwar road SH-14 (Km. 27/00 to 62/00).	Deferred		
45.19	Development of Bharatpur-Deeg- Alwar road SH-14 (Km. 62/00 to 95/600)	Deferred		
45.20	Creation of post of Plumber Gr.-II	RESOLVED THAT approval be and is hereby accorded for the creation of one post of Plumber Gr.-II and also for the proposed amendment addition of 16(B) in the Service Rules of RSRDC as placed in the agenda note.	-	-
45.21	Enhancement of Paid up capital to facilitate to further borrowing	MD explained that RSRDC is not getting loan from HUDCO for want of increase of paid up capital. Shri N.C. Nakra, Director on the Board and representative of HUDCO explained that HUDCO have a policy of extending loan on the basis of net worth of borrowing Company and said that RSRDC has already been extended loan more than the norms of the HUDCO. He said that paid up capital should be increased from Rs. 20 Cr to Rs. 200 Cr so that further finance can be made available. Board, after discussion resolved that a case be moved to Finance Department explaining the need to increase paid up capital upto Rs. 200 Cr. and stating that efforts shall be made by RSRDC to pay around 12% dividend on the paid up capital.	FA	11-4-11

There being no other business to transact the meeting concluded with a vote of Thanks to the Chair.

  
(R. K. Singhal)  
Company Secretary

  
(Pramod Jain 'Bhaya')  
Chairman

Date: 01/04/2011

Place: Jaipur