

Fax: 0141-2711178

Rajasthan State Road Development & Construction Corporation LTD.
 (A GOVERNMENT OF RAJASTHAN UNDERTAKING)
 Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra ByePass Road, JAIPUR -302004

File No. D-2(161)/24887-907

Date 04/12/2012

To

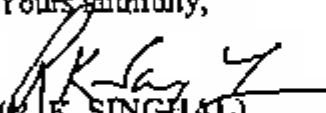
1. Shri Bharat Singh Kundanpur (Chairman, RSRDC),
Hon'ble Minister, Public Works Department,
Govt. of Rajasthan, Jaipur.
2. Shri Om Prakash Meena, (Director, RSRDC), Transport commissioner &
Addl. Chief Secretary to Govt., Transport Deptt., Rajasthan, Jaipur.
3. Shri J.C. Mohanty, (Vice Chairman, RSRDC),
Principal Secretary to Govt., PWD, Rajasthan, Jaipur.
4. Shri Rakesh Verma, (Director, RSRDC),
Principal Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
5. Shri S.C. Dinkar, (Director, RSRDC),
Spl. Secretary to Govt., Finance(Exp.) Deptt., Jaipur
6. Shri Chiranji Lal, (Director, RSRDC),
Secretary to Govt., PWD, Rajasthan, Jaipur.
7. Shri Hazari Lal Meena, (Director, RSRDC),
Chief Engineer and Addl. Secy., PWD, Rajasthan, Jaipur.
8. Shri B. P. Chauban, (Director, RSRDC),
Chief Engineer (NH), PWD, Rajasthan, Jaipur.
9. Shri N. C. Nakra, (Director, RSRDC), Regional Chief, HUDCO, Jaipur.
10. Shri Anil Sharma, Managing Director, RSRDC, Jaipur.

Sub:- Minutes of the 56th Board Meeting.

Sir,

Please find enclosed herewith copy of minutes of the 56th Meeting of the Board of Directors of RSRDC, held on Thursday the 29th day of November, 2012 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur) at 04.00 PM. for favour of kind perusal.

Thanking you,
Yours faithfully,


(R.K. SINGHAL)
Company Secretary

Encl: as above.

Copy to following for information and needful action please:-

1. General Manager, RSRDC, Jaipur.
2. Financial Advisor, RSRDC, Jaipur.
3. Sr. Audit Officer/CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-I/D-2137 dated 13.02.07.
4. Public Information Officer, RSRDC Ltd., Jaipur for placing the same on website and keeping the same in record for future use as per RTI Act please.
5. Manager (All) _____, RSRDC Ltd., Jaipur.


Company Secretary

Phone 2711390
Fax: 0141-2711178

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(A GOVERNMENT OF RAJASTHAN UNDERTAKING)
Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra ByePass Road, JAIPUR -302004

Minutes of the 56th meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held on Thursday the 29th day of November, 2012 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur) at 04.00 PM.

The following were present:

- | | |
|--------------------------------|-------------------|
| 1. Shri Bharat Singh Kundanpur | Chairman |
| 2. Shri Shri Chiranji Lal | Director |
| 3. Shri Hazari Lal Meena | Director |
| 4. Shri N.C.Nakra | Director |
| 5. Shri Anil Sharma | Managing Director |

In attendance: -

Shri Anil Juneja, Financial Advisor, Shri Shailendra Mathur, General Manager and Shri R.K. Singhal, Company Secretary, RSRDC

Leave of Absence.

Leave of absence was granted by the Board to Shri Om Prakash Meena, Shri J.C.Mohanty, Shri S. C. Dinkar, Shri B. P. Chauhan and Shri Rakesh Verma, who could not attend the meeting because of their pre-occupations.

Item No. 56.1 Confirmation of Minutes of the last (55th) Board Meetings held on 10.10.2012.

The Minutes of 55th Meeting of the Board of Directors held on 10.10.2012 were circulated to all the directors vide no. D-2(16D)/24264-86 dated 27.11.2012.

Since no comments have been received from any of the directors, the Board confirmed the same.

Item No. 56.2 Review/ follow up action on previous decisions.

The board noted the same with the direction that compliance of item No.54.8 be put up in the next Board Meeting.

Further, during discussion of compliance of earlier board meetings at item No.54.11 the issue of status of Bharatpur-Deeg Alwar Road

was enquired by the Chairman, RSRDC. The Managing Director informed that the contractor of Package III : KM 62/00 to 95/600 has submitted an affidavit to restart the work but it has been rescinded by the Corporation. Managing Director and Financial Adviser further explained that as per SBD and schedule of powers there is no provision so as to accept the request of the contractor.

However, The Secretary to Govt., PWD explained the Board that in PWD works rescinded are reviewed many a times and chance is given to the contractor to complete the work. Re-tendering will involve loss of time and higher rate and ultimately delays the project. Since it is a BOT project and loan repayment liability would be difficult to manage due to delay in completion. As such decision of rescinding the work may be reviewed by the Board.

The Board discussed the issue in the light of explanation as above and directed that a detailed agenda be placed before the Board together with recommendation of Managing Director explaining all pros and cones (critical analysis) of the case in the next Board meeting.

Item No. 56.3

Appointment of Director.

1. The Board noted the appointment of Shri Suresh Chandra Dinkar as Directors of RSRDC in place of Shri Akhil Arora w.e.f. 27-8-2012.
2. The Board also noted the appointment of Shri Om Prakash Meena as Director of RSRDC in place of Shri Deepak Upreti w.e.f. from 19.10.2012.

The Board authorized Company Secretary to take all necessary steps under Companies Act 1956 for giving effect to the Govt. Order.

Item No. 56.4

Transfer of Shares.

RESOLVED THAT approval be and is hereby accorded for the transfer of shares as under :-

S. No	Name of Transferor	Name of transferee	No. of share
1	Shri Akhil Arora	Shri Suresh Chandra Dinkar	1
2	Shri Deepak Upreti	Shri Om Prakash Meena	1

RESOLVED FURTHER THAT Company Secretary be and is hereby authorized to give effect to above mentioned transfers in the books of the Corporation.

RESOLVED FURTHER THAT Company Secretary be and is hereby authorized to give effect to above mentioned transfers in the books of the Corporation.

Item No. 56.5

4 lanning of Beawar-Lambiya-Merta, Ras-Mangliawas road on BOT/BOT-Annuity Mode of PPP through RSRDCC Ltd.- Approval of Tender for remaining work of road stretch Km.83/0 to 112/0.

On the recommendation of Managing Director it was RESEOLVED that approval be and is hereby accorded to the revised offer submitted by M/s Varaha Infra Ltd. Jodhpur @ 15.21% above on schedule 'G' amounting to Rs. 15,90,20,124 and 'H' schedule item no. 1 @ Rs.2301.00 per cum, item no. 2@ Rs.5400.00 per cum and item no. 3@ Rs.982.00 per plant having total amount of Rs.5,32,61,901, grand totaling to Rs.21,22,82,025 only.

Item No. 56.6

Approval of tender for balance work of Ras-Merta Road Km.112/0 to 122/0.

On the recommendation of Managing Director it was RESEOLVED that approval be and is hereby accorded to the lowest offer (revised) of M/s Radhakishan, Degana @ 15.21% above on schedule 'G' amounting to Rs. 13,29,73,421 and schedule 'H' amounting to Rs.2,99,97,715 total amounting to Rs.16,29,71,127 only with additional performance security of Rs.86,50,170 only.

Item No. 56.7

Approval of tender for widening work and Construction of Bypass etc work of Km. 0/0 (Kotputali) to Km. 35/0 (Raipur) on Kotputali-Sikar-Kuchaman Road.

On the recommendation of Managing Director it was RESEOLVED that approval be and is hereby accorded to the lowest offer of M/s B.P. Modi, Jaipur @ 15.21% above on schedule 'G' amounting to Rs. 32,55,69,705.30 having total cost of work as Rs.37,50,88,857.48 only with additional performance security of Rs.1,07,13,148.51 only.

Item No. 56.8

Approval of tender for Strengthening & improvement of Flexible pavement work on Km.54/600 to 101/00 on Kotputali-sikar-Kuchaman Road.

On the recommendation of Managing Director it was RESEOLVED that approval be and is hereby accorded to the

lowest offer of M/s Rajendra Singh Bhamboo @ 9.40% above on schedule 'G' amounting to Rs.37,77,54,451 having total cost of work as Rs.41,32,63,369 only with additional performance security of Rs.2,31,15,410 only.

Item No. 56.9

Approval of tender for Strengthening & improvement of Flexible pavement work on Km.101/00 to 125/00 on Kotputalisikar-Kuchaman Road.

On the recommendation of Managing Director it was RESEOLVED that approval be and is hereby accorded to the lowest offer of M/s Durga Construction Co. @ 11.77% above on schedule 'G' amounting to Rs.13,19,77,571 having total cost of work as Rs.14,75,11,331 only with additional performance security of Rs.87,27,370 only.

Item No. 56.10

Approval of Extra/Excess Baswara-Ratlam Road Km.125/0 to Km.140/0

On the recommendation of Managing Director it was RESEOLVED that approval be and is hereby accorded to the excess item slip for Rs.5,40,70,923 and extra item slip for Rs.2,89,51,747 only having net excess of 10.21% against the work order amount. The work will be completed and will be put to toll within the A/F sanction issued.

Item No. 56.11

Approval of Extra/Excess Baswara-Ratlam Road Km.140/0/ to Km.163/0

On the recommendation of Managing Director it was RESEOLVED that approval be and is hereby accorded to the excess item slip for Rs.74,97,355.09 against the above work order which is 3.21% (excess) will be met out from the savings occurred due to less TP received in the original tender as approved in the 50th board meeting. The work will be completed and will be put to toll within the A/F sanction issued.

Item No. 56.12

Appointment of Sh. S.K. Tekwani, Sr. A.O. after retirement on the post of OSD Accounts, RSRDC Ltd.

The Board considered the proposal on the recommendation of Managing Director and accorded its approval to the reappointment of Shri S.K. Tekwani for a period of one year as per Govt. order for re-employment of retired employees.

Item No. 56.13

Development of Jaipur-Nagaur road (via Jobner, Kuchaman, Khatu) on BOT/Annuity mode Km.10/0 to Km.229/0 (2 lane with hard shoulder).

The Board accorded its approval to the proposal as per agenda note.


Item No. 56.14
56.14.1

Any other item with permission of Chair.
Increase in borrowing limit with ICICI Bank.

The Managing Director explained that existing borrowing limit of ICICI Bank needs to be renewed for an amount upto Rs.15.00 Crore as Corporation is facing problem in renewal of bank guarantees etc. The Board considered the same and approved renewal of existing borrowing limit for a value upto Rs.15.00 Crore and authorized Managing Director and Financial Advisor to sign necessary documents for renewal of borrowing limit.

There being no other business to transact the meeting concluded with a vote of Thanks to the Chair.


(R. K. Singhal)
Company Secretary


(Anil Sharma)
Managing Director


(Bharat Singhi Kundanpur)
Chairman

Date: 4/12/2022
Place: Jaipur