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Fax: 0141-2711178

Rajasthan State Road Development & Construction Corporation LTD.
(A GOVERNMENT OF RAJASTHAN UNDERTAKING)
Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra Bypass Road, JAIPUR -302004

File No. D-2(162)/

Date 26/11/2012

To

1. Shri Bharat Singh Kundanpur (Chairman, RSRDC),
Hon'ble Minister, Public Works Department,
Govt. of Rajasthan, Jaipur.
2. Shri Om Prakash Meena, (Director, RSRDC), Transport commissioner &
Addl. Chief Secretary to Govt., Transport Deptt., Rajasthan, Jaipur.
3. Shri J.C. Mohanty, (Vice Chairman, RSRDC),
Principal Secretary to Govt., PWD, Rajasthan, Jaipur.
4. Shri Rakesh Verma, (Director, RSRDC),
Principal Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
5. Shri S.C. Dinkar, (Director, RSRDC),
Spl. Secretary to Govt., Finance(Exp.) Deptt., Jaipur
6. Shri Chiranji Lal, (Director, RSRDC),
Secretary to Govt., PWD, Rajasthan, Jaipur.
7. Shri Huzari Lal Meena, (Director, RSRDC),
Chief Engineer and Addl. Secy., PWD, Rajasthan, Jaipur.
8. Shri B. P. Chauhan, (Director, RSRDC),
Chief Engineer (PMGSY), PWD, Rajasthan, Jaipur.
9. Shri N. C. Nakra, (Director, RSRDC), Regional Chief, HUDCO, Jaipur.
10. Shri Anil Sharma, Managing Director, RSRDC, Jaipur.

Sub:- Minutes of the 57th Board Meeting.

Sir,

Please find enclosed herewith copy of minutes of the 57th Meeting of the Board of Directors of RSRDC, held on Wednesday the 05th day of December, 2012 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur) at 04.40 PM. for favour of kind perusal.

Thanking you,
Yours faithfully,


(R. K. SINGHAL)
Company Secretary

Encl: as above.

Copy to following for information and needful action please:-

1. General Manager, RSRDC, Jaipur.
2. Financial Advisor, RSRDC, Jaipur.
3. Sr. Audit Officer/CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-UD-2137 dated 13.02.07.
4. Public Information Officer, RSRDC Ltd., Jaipur for placing the same on website and keeping the same in record for future use as per RTI Act please.


Company Secretary

Phone 2711390

Fax: 0141-2711178

Rajasthan State Road Development & Construction Corporation LTD.

(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra ByePass Road, JAIPUR -302004

Minutes of the 57th meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held on Wednesday the 05th day of December, 2012 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur) at 04.40 PM.

The following were present:

- | | |
|--------------------------------|-------------------|
| 1. Shri Bharat Singh Kundanpur | Chairman |
| 2. Shri J.C.Mohanty | Vice Chairman |
| 3. Shri Shri Chiranji Lal | Director |
| 4. Shri Hazari Lal Meena | Director |
| 5. Shri B.P. Chauhan | Director |
| 6. Shri Anil Sharma | Managing Director |

Special Invitee:-

Shri Hari Prasad Mishra, Transport Deptt.

In attendance: -

Shri Anil Juneja, Financial Advisor, Shri Shailendra Mathur, General Manager and Shri R.K. Singhal, Company Secretary, RSRDC

Leave of Absence.

Leave of absence was granted by the Board to Shri Om Prakash Meena, Shri Rakesh Verma, Shri S. C. Dinkar and Shri N.C. Nakra, who could not attend the meeting because of their pre-occupations.

Item No. 57.1 Confirmation of Minutes of the last (56th) Board Meetings held on 29.11.2012.

The Minutes of 56th Meeting of the Board of Directors held on 29.11.2012 were circulated to all the directors vide no. D-2(161)/24264-86 dated 27.11.2012. The Board confirmed the same.

Item No. 57.2 Revised Audit Report submitted by Statutory Auditors.

It was informed to the Board that in the 53rd Board Meeting held on 06.09.2012 Annual Accounts and Audit Report thereon submitted by the Statutory Auditors were approved which were submitted for

supplementary Audit by A.G. Rajasthan under sec. 619 (4) of the Companies Act 1956 and the same was concluded on 19.10.2012. However, on 26.11.2012 Statutory Auditors submitted their revised Auditor's Report. Following additional observation has been given by the Statutory Auditors in the revised Auditor's Report :-

"With reference to note no. 19 to the Balance Sheet, disclosures under AS-15 are mandatory for the Corporation and should be disclosed in significant manner. Corporation has not made the disclosures required to be made in prescribed format as per AS-15 'Employees Benefits' due to non availability of required information in proper manner, which is non compliance of AS-15. Non disclosure of such mandatory information as per AS-15 constitute a significant non compliance of Companies Act under sub-section 3C of section- 211".

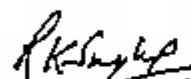
After receipt of Revised Auditor's Report from Statutory Auditors the matter was brought to the notice of Principal Accountant General, Rajasthan, Jaipur on 27.11.2012. As per the advice of A.G. Rajasthan, the Revised Auditor's Report is to be placed before the Board of Directors for adoption.

The Board was, therefore, requested to consider adoption of Revised Auditor's Report.


After discussions the Board adopted Revised Auditors Report with following reply to be included in the Director's Report:-

"Disclosures under Accounting Standard-15 will be made in the prescribed format of Employee Benefits from the next financial year positively."

There being no other business to transact the meeting concluded with a vote of Thanks to the Chair.


(R. K. Singhal)
Company Secretary


(Anil Sharma)
Managing Director


(Bharat Singh Kundanpur)
Chairman

Date:
Place: Jaipur