



Rajasthan State Road Development & Construction Corporation Ltd.

(Formerly RSBCC Ltd.)

(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

CIN No. U45203RJ1979SGC001853

Regd. Office : Setu Bhawan, Opposite Jhalana Doongari, Jaipur-Agra Bypass, Jaipur-302004

Phones : EPBX - 2711386-90, 2711178, 2709364, 2709160, Fax : 0141-2711178, web-www.rsrdc.com, Email-gmrsrdc@yahoo.com

File No. D-2(175) 15786-99

Date:- 30/10/2014

To

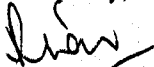
1. **Shri D B Gupta** (Chairman, RSRDC)
Principal Secretary to Govt., PWD, Rajasthan, Jaipur.
2. **Shri Rajeshwar Singh** (Director, RSRDC)
Principal Secretary to Govt., Transport Deptt., Rajasthan Jaipur
3. **Shri Akhil Arora** (Director, RSRDC)
Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
4. **Shri S.C. Dinkar** (Director, RSRDC)
Spl. Secretary to Govt., Finance(Exp.) Deptt., Jaipur
5. **Shri R.P. Khandelwal** (Director, RSRDC)
Secretary to Govt., PWD, Rajasthan, Jaipur.
6. **Shri G.L. Rao**, (Director, RSRDC)
CE (Road), PWD, Rajasthan, Jaipur
7. **Shri R. K. Gupta** (Director, RSRDC)
CE & AS, PWD, Rajasthan, Jaipur
8. **Shri R.S. Gunawat** (Nominee Director, RSRDC)
Regional Chief, HUDCO, Jaipur.
9. **Shri G N Sharma**, Managing Director, RSRDC

Sub:- Minutes of the 70th Board Meeting of RSRDC

Sir,

Please find enclosed herewith copy of minutes of the 70th Meeting of the Board of Directors of RSRDC held on **Thursday, the 30th day of October, 2014 at 11.00 AM in the chamber of Principal Secretary to Govt. PWD (Room No. 5225 Secretariat Main Building) Jaipur.**

Thanking you,
Yours faithfully,


(PAWAN K. GARG)
Company Secretary
Encl: as above.

CHAIRMAN'S
INITIALS

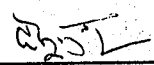
MINUTE BOOK

Copy to following for information and needful action please:-

1. General Manager, RSRDC, Jaipur.
2. CFO, RSRDC, Jaipur.
3. Sr. Audit Officer/CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-I/D-2137 dated 13.02.07.
4. Nodal Officer, RSRDC Ltd., Jaipur for placing the same on website.



Company Secretary



CHAIRMAN'S
INITIALS



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Minutes of the 70th meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held on Thursday, the 30th day of October, 2014 at 11.00 AM in the chamber of Principal Secretary to Govt. PWD (Room No. 5225 Secretariat Main Building) Jaipur.

The following were present:

- | | |
|------------------------|-------------------|
| 1. Sh. D.B. Gupta | Chairman |
| 2. Sh. Akhil Arora | Director |
| 3. Sh. R.P. Khandelwal | Director |
| 4. Sh. R.K. Gupta | Director |
| 5. Sh. G.L. Rao | Director |
| 6. Sh. R.S. Gunawat | Director |
| 7. Sh. G.N. Sharma | Managing Director |

In attendance: -

Smt Pankaj Patni, CFO and Shri Pawan K. Garg, Company Secretary.

Leave of Absence.

Leave of absence was granted by the Board to Sh. Rajeshwar Singh and Sh. S.C. Dinkar who could not attend the meeting because of their pre-occupations.

Item No. 70.01

Confirmation of Minutes of the last (69th) Board Meeting.

The Minutes of 69th Meeting of the Board of Directors held on 15.10.2014 were circulated to all the directors vide no. D-2(174)15059-72 dated 20.10.2014.

Since no comments have been received from any of the directors, the Board confirmed the same.

Item No. 70.02

Authorization to Board of Directors for Borrowings [Under section 180(1)(C)].

The following Resolutions were passed by the Board for placing the same before the members/shareholders of the corporation in General meeting for their approval.

RESOLVED THAT pursuant to the provisions of section 180 (1)(c) of the Companies Act, 2013, and other applicable provisions, if any, (including any statutory modification or re-enactment thereof, for the time being in force), the consent be and is hereby accorded to the Board of Directors of the Company, to borrow any sum or sums of money from time to time at its discretion for the purpose of the business of the Company from any banks/financial institutions/ bodies corporate/firms or any other persons, notwithstanding that the money or monies to be borrowed, together with

WJL
 CHAIRMAN'S
 INITIALS

MINUTE BOOK

the monies already borrowed by the Company (apart from temporary loans obtained from the company's bankers in the ordinary course of business) may at any time not to exceed Rs 4500.00 Crore (Forty Five Hundred Crores only) over and above the aggregate of the paid up share capital and free reserves of the Company.

FURTHER RESOLVED THAT the Board of Directors be and are hereby empowered and authorized to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, securities or otherwise as they may, in their absolute discretion, think fit.

FURTHER RESOLVED THAT any one Director of the Company be and is hereby authorized to sign and submit Form MGT-14 along with necessary papers with Registrar of Companies and to do all such acts, deeds and things as may be necessary and incidental thereto to give effect to this resolution.

“RESOLVED FURTHER THAT company do hereby ratify the decision of board of directors and respective transactions of borrowings entered by the company during the period i.e. 12th September, 2013 (the date of implementation of the section 180 of The Companies Act 2013) to 05.11.2014 (the date of passing special resolution in the Extra-Ordinary General Meeting).

Item No. 70.03

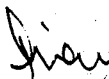
Approval of Date, Time and Place for Holding Extra-Ordinary General Meeting of Corporation.

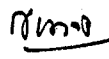
Resolved that approval be and is hereby accorded to hold the Extra-Ordinary General Meeting of the Corporation on the date as decided by the Chairman, RSRDC.

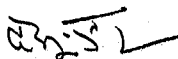
RESOLVED FURTHER THAT the notice of the meeting as placed before meeting be and is hereby approved.

RESOLVED FURTHER THAT Secretary be and is hereby authorized to issue the notice of Extra-Ordinary General Meeting under his signature along with explanatory statement.

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.


(Pawan K. Garg)
Company Secretary


(G. N. Sharma)
Managing Director


(D.B. Gupta)
Chairman

Date:
Place: Jaipur

CHAIRMAN'S
INITIALS