

99th BOARD MEETING

RAJASTHAN STATE ROAD DEVELOPMENT & CONSTRUCTION CORPORATION LTD
(A Government of Rajasthan Undertaking)

Venue : Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur), At 11.00 A.M.

ADDITIONAL AGENDA FOR 99th BOARD MEETING

Item No.	Subject	Page No.
99.14.01	Relaxation in centage charges on the construction of Elevated road on Railway Crossing in Bikaner City.	
99.14.02	To note appointment of Statutory Auditors of the Company for the financial year 2018-19 & consider & approve their remuneration for the year 2018-19.	

99th BOARD MEETING
NOTICE FOR CONSIDERATION OF THE BOARD

ITEM NO. 99.14.01

Item No. 99.14.01 Relaxation in centage charges on the construction of Elevated road on Railway Crossing in Bikaner City.

Board of Directors vide resolution No. 96.08 in its meeting held on 1st Oct., 2018 has resolved as under on the above cited subject:

“The Managing Director apprised the Board that Chief Engineer (NH), Public Works Department, Rajasthan, Jaipur has conveyed Administrative & Financial Sanction for the construction of Elevated road on Railway Crossing in Bikaner City for Rs. 94.40 Cr. with the stipulation that no agency charges will be allowed to RSRDC as a special case. He further apprised that RSRDC has previously relaxed centage charges in some cases to some extent.

The Board discussed the matter and directed that work may be started by the Company and matter be forwarded to Finance Department for reimbursement of centage charges.”

Accordingly matter was moved to Finance Department through Administrative Department but PWD, Rajasthan has not recommended the case to Finance Department and informed as under:

“ We can't agree for agency charges as it is not allowed under CRF.”

not yet
In this regard it is submitted that work has been started and matter is submitted for kind information of the Board.

Sun
22/3/19

सार्वजनिक निर्माण विभाग, राजस्थान, जयपुर

8(27)PW/79/Part-II

संदर्भ

Subject: Reimbursement of Centage charges.

May kindly peruse PUC letter dated 31.10.2018/1.11.2018 received from MD, RSRDCC Ltd. M.D.RSRDCC has written that CE(NH) had conveyed the A&F for the const. of Elevated road on Railway crossing in Bikaner city(Job no. CRF-920-RJ-2018-19) amounting to Rs.94.40 Cr. with the stipulation that no agency charges will be allowed to RSRDC as a special case.(copies are enclosed) . MD, RSRDCC has mentioned that this matter was placed before Board of Directors of RSRDC on 01.10.2018 and the resolution was passed that matter be forwarded to FD for reimbursement of centage charges.

MD,RSRDCC has requested that the matter of Reimbursement of centage charges, may be forwarded to FD, GoR as it is difficult for RSRDC to execute the work without agency charges.

Since the matter is related to CRF works hence, if approved the comments of C. (NH),PWD may be obtained before submission to FD. File is submitted for perusal and approval please.

Ram Narayan
14/11/18
(Ram Narayan)
AE(M)

Arun Bhardwaj
14/11/18
(Arun Bhardwaj)
EE(M)

(अन्तर विभाग)
संयुक्त शासन अधिक, सा. नि. वि.

151 EE(M)

152 Joint Secretary, PWD

153 Secretary, PWD

Pr. Sec PWD.

CG (M&C&E)

disapproved

disapproved. we can't agree for agency charges as it is not

11/2
13/11/18
(M. L. Moona)
Secretary, PWD



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सार्वजनिक निर्माण विभाग
शासन सचिवालय, जयपुर
पत्र प्राप्ति क्रमांक 6276
दिनांक 16/11/18

NOTE FOR CONSIDERATION OF THE BOARD

Item No. 99.14.02 To note appointment of Statutory Auditors of the Company for the financial year 2018-19 & consider & approve their remuneration for the year 2018-19.

The Comptroller and Auditor General of India, New Delhi has appointed M/S Gopal Sharma & Co., Chartered Accountants, Jaipur as Statutory Auditors for audit of the Books of Accounts of Company for the year 2018-19 under section 139 of the Companies Act 2013, vide their letter no./CA.V/COY/RAJASTHAN,RJBRDG91)/1321 dt. 01.10.3.2018. However, it has been conveyed by C&AG that the remuneration and other allowances payable to the Auditors may be regulated as per provisions of section 142 of the Companies Act, 2013 read with guidelines issued by the Ministry of Corporate Affairs. As per provisions of section 142 of the Companies Act 2013, the remuneration payable to the auditors is to be fixed by the Company in its shareholders meeting.

The shareholders of the Company in its Annual General Meeting held on 28.12.2018 had authorized the Board of Directors of the Company to fix remuneration of the Statutory Auditors. The Board in its 88th meeting held on 09.11.2017 had approved remuneration of Statutory Auditors at Rs. 3,00,000/- + applicable taxes for the year 2017-18.

The matter is placed before the Board to note the appointment of Statutory Auditors and decide the remuneration payable to the Statutory Auditors for the year 2018-19.